



## **ESIM Chemicals agrees sale of its Intermediates & Speciality chemicals division to Vertellus**

June 1, 2021

ESIM Chemicals (ESIM), a leading global provider of high quality agricultural and crop protection chemicals, intermediates, and maleic anhydride derivative chemicals, is pleased to announce that it has signed an agreement to sell its intermediates and specialty chemicals division (IM), to Vertellus, a leading provider of specialty chemical products. The deal is subject to customary regulatory approvals.

Following the proposed divestment of IM, ESIM will continue to focus on its high value, custom manufacturing business that produces highly complex molecules primarily for agrochemical products, as well as other markets including food, feed and pharmaceuticals. ESIM is amongst the top three suppliers of choice for high complexity molecules.

The IM division produces maleic anhydride and fumaric acid as well as high value speciality chemicals for use across a diverse group of end markets including coating, pigments, construction and pharmaceutical. The sale of the division will complement the Vertellus portfolio, adding new speciality products, which will benefit the current markets it serves.

“We are pleased to have reached an agreement on this trade sale, which will enable ESIM to focus entirely on the high value business where multinational agrochemical players are core clients,” said Dr. Frank Wegener, CEO of ESIM Chemicals. “The expected sale will unlock and accelerate the development of ESIM’s custom manufacturing business, which is also expected to benefit from current structural tailwinds in this market.

“IM, a leader in various niche markets for maleic anhydride based specialities, will be highly complementary to Vertellus, where it will be a strong and strategic addition to their current suite of products and markets. We believe Vertellus is a great new owner for IM and will enable the business to further accelerate growth going forward due to the high complementary of the product portfolio and synergies.”

“We are proud of the work that has been done to implement operational efficiency measures in the IM division over the last three years, in particular the installation of a new, start-of-the art production capacity for maleic anhydride, which markedly enhanced product output and energy efficiency and laid the foundation for future growth in the IM division. Furthermore, the team has worked tirelessly to achieve this strategic carve out and looks forward to completing the sale and hand over IM to its new owner.”

### **About ESIM Chemicals**

ESIM Chemicals is a leading global provider of high-quality agricultural and crop protection chemicals, intermediates and maleic anhydride derivative chemicals, focusing on partnering with companies in the custom synthesis of their unique compounds and offer a portfolio of fine chemical products critical to multiple industries.

The company is headquartered in Linz (Austria) and has more than 75 years of experience in transforming innovative ideas into scalable supplies of advanced fine chemical products and intermediates using state of the art facilities. For more information, visit [www.esim-chemicals.com](http://www.esim-chemicals.com).

### **About Vertellus**

Headquartered in Indianapolis, Indiana, the Vertellus group of companies was originally founded in 1857 as a manufacturer of niche specialty products. Today, Vertellus is a leading provider of unique specialty solutions used in the personal care, healthcare, coatings, transportation and food & agriculture markets. With 1000+ employees, Vertellus serves customers across the globe from its 10 international manufacturing facilities. Vertellus is a Responsible Care® company.